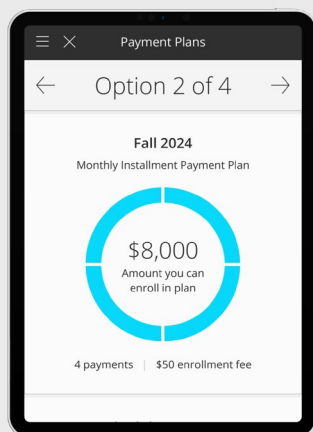


Payment Plans

Integrated Payments

Now more than ever, students need help with payment management solutions



College is expensive

3x Cost Increase

Over the past decade, the cost of a university education has risen three times faster than other school-related expenses¹

\$37k Average Debt

In 2022 the average amount owed by a Bachelor's degree student increased²

42% of families need options

More than half of families (58%) have a plan for how to pay for higher education³

1. and 2. Nitro College, Average Student Loan Debt: 2022 Statistics in the United States
3. Sallie Mae, How America Pays for College, 2021

Offering payment plans is beneficial to both universities and student/payers. Payment Plans support financial stability, improve access to education and increase student retention rates.

Help your students manage the costs of higher education with our comprehensive payment plans, available in both full-service or software-only options. **Our plans help you:**

- Provide clear instructions and support for first-time payers
- Offer multiple payment options to suite different needs
- Align well with billing cycles
- Ensure transparent and frequent communication.

Full-Service Payment Plans enhance the **My Payment Plan** software application with robust student-facing customer support and comprehensive marketing services. Schools that opt for these plans benefit from:

- **Dedicated Support:** Specialized assistance for students and staff, enhancing payment experience.
- **Seamless Integration:** Integrates smoothly with Student Information Systems (SIS) for accurate record-keeping and operational efficiency.
- **Complimentary Marketing:** Boosts engagement through tailored marketing services.
- **Streamlined Enrollment:** Simplified process reduces errors and administrative workload.



My Payment Plan is a versatile software application from Transact, allows that enables students and authorized payers to enroll in one or more payment plans simultaneously. This empowers schools to tailor and manages their payment plans according to specific administrative requirements, offering the flexibility and control over the financial engagement process.



Past Due Payment Plans is a seamless solution for managing outstanding tuition balances. This feature ensures that both the campus, current students, and former students benefit. Students can manage their finances and stay enrolled — all without the stress of collections, while your campus efficiently keeps enrollment numbers at the highest level and recovers tuition revenue, all through one trusted platform.



Promise to Pay is designed to bridge a gap for students waiting for their secured financial aid to be deposited in their accounts. By enrolling students in this program, you can enable them to register for classes while also increasing retention and providing more ways to pay.

Get in touch with our experts for more information:

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